

Broad-Based Black Economic Empowerment Verification Certificate

In accordance with the Codes of Good Practice issued under Section 9(1) of the Broad-Based Black Economic Empowerment Act No 53 of 2003, as amended on 11 October 2013, as re-amended on 31 May 2019 – Gazette No 42496.

This is to certify that

MASTER DRILLING EXPLORATION PROPRIETARY LIMITED

Company Address: 4 Bosman Street, Fochville, 2515
Company Certificate No: Moore9176 – 220831 – 01
Company Registration No: 2004/029872/07
VAT Registration No: 4090221153

has a current overall Broad-Based BEE Status of

LEVEL 1

in terms of the Amended Generic Scorecard gazetted and a Broad-Based BEE Weighting points level in respect of:

ELEMENT:	ELEMENT WEIGHTING	SCORE
Ownership:	25.00	18.35
Management Control:	19.00	09.25
Skills Development:	20.00	21.77
Enterprise and Supplier Development:	42.00	45.47
Socio-Economic Development:	05.00	05.00
Total:	111.00	99.84

Score Validation:

BEE Procurement Recognition:	135%	Designated Group:	00.19%
Empowering Supplier:	Yes	Black Youth:	00.19%
Black Owned – Voting Rights:	22.87%	Black Disabled:	N/A %
Black Women Owned – Voting Rights:	08.33%	Black Unemployed:	N/A %
Black Owned – Economic Benefits:	21.75%	Black Rural:	N/A %
Black Women Owned – Economic Benefits:	08.55%	Black Military Veterans:	N/A %
Ownership Method Applied:	FTP	Y.E.S Initiative Applied:	Yes
Exclusion Principal Applied:	No	Y.E.S Target & 2.5% Absorption	Yes
Black New Entrant:	00.68%	1.5 x Y.E.S Target & 5% Absorption	N/A
Discount Principal Applied:	No	Double Y.E.S Target & 5% Absorption	N/A
Financial Year-end Applied:	31 Dec 2021	Re-issue Date:	N/A

Period of Validity: 12 Months from Issue Date
Issue Date: 31 August 2022
Expiry Date: 30 August 2023



Ettiene Rossouw: Technical Signatory